THE STATE OF NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

DE 12-159

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

Transmission Cost Adjustment Mechanism

ORDER OF NOTICE

On June 4, 2012, Public Service Company of New Hampshire (PSNH) filed a petition for approval of a new transmission cost adjustment mechanism (TCAM) rate to be effective on a service rendered basis on and after July 1, 2012. The Commission established the TCAM pursuant to a settlement agreement approved in Order No. 24,750 (May 25, 2007). The petition and subsequent docket filings, other than information for which confidential treatment is requested of or granted by the Commission, will be posted to the Commission's website at http://www.puc.nh.gov/Regulatory/Docketbk/2012/12-159.html.

PSNH is requesting approval of a forecasted retail transmission rate to be effective July 1, 2012 for a twelve month billing period, as well as approval of the reconciliation of actual transmission costs and recoveries for the calendar year 20211. According to the petition, PSNH currently has not calculated a TCAM rate but expects that the overall average rate will vary from the current overall average TCAM rate of 1.189 cents per kilowatt hour. The petition states that on or around June 12, 2012, when complete information is available on wholesale transmission rates in effect on and after June 1, 2012, PSNH will file testimony and exhibits in support of its proposed rate. The testimony will include actual data for revenues and expenses through May 2012 with projections of transmission costs through June 2013. In the same filing, PSNH will also submit rate design testimony and proposed rates and charges for each rate class of

customers. PSNH seeks final approval of its proposed TCAM rate change early in the week of June 25 to allow for implementation of a July 1, 2012 change in rates.

In addition to the proposed adjustment to the TCAM rate, PSNH made the following filings which will also have rate adjustments proposed for July 1, 2012: a midi-term adjustment to its stranded cost recovery charge rate in Docket No. DE 11-217; a mid-term adjustment to its energy charge rate in Docket No. DE 11-215; and a step adjustment to distribution rates in Docket No. DE 12-110.

The filing raises, <u>inter alia</u>, issues related to whether the resulting rates are just and reasonable as required by RSA 378:5 and 387:8; whether PSNH's reconciliation and forecasted costs are reasonable; and whether the proposed class specific rates are reasonable and consistent with prior Commission orders. Each party has the right to have an attorney represent the party at the party's own expense.

Based upon the foregoing, it is hereby

ORDERED, that a Hearing, pursuant to N.H. Code Admin. Rules Puc 203, be held before the Commission located at 21 S. Fruit St., Suite 10, Concord, New Hampshire on June 21, 2012 at 9:00 a.m., at which each party will provide a preliminary statement of its position with regard to the petition and any of the issues set forth in N.H. Code Admin. Rules Puc 203.15 shall be considered; and it is

FURTHER ORDERED, that pursuant to N.H. Code Admin. Rules Puc 203.12, PSNH shall notify all persons desiring to be heard at this hearing by publishing a copy of this Order of Notice no later than June 11, 2012, in a newspaper with general circulation in those portions of the state in which operations are conducted, publication to be documented by affidavit filed with the Commission on or before June 21, 2012; and it is

FURTHER ORDERED, that pursuant to N.H. Code Admin. Rules Puc 203.17, any party seeking to intervene in the proceeding shall submit to the Commission seven copies of a Petition to Intervene with copies sent to PSNH and the Office of the Consumer Advocate on or before June 18, 2012, such Petition stating the facts demonstrating how its rights, duties, privileges, immunities or other substantial interest may be affected by the proceeding, as required by N.H. Code Admin. Rule Puc 203.17 and RSA 541-A:32,I(b); and it is

FURTHER ORDERED, that any party objecting to a Petition to Intervene make said Objection on or before June 21, 2012.

By order of the Public Utilities Commission of New Hampshire this sixth day of June, 2012.

Debra A. Howland Executive Director

Individuals needing assistance or auxiliary communication aids due to sensory impairment or other disability should contact the Americans with Disabilities Act Coordinator, NHPUC, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429; 603-271-2431; TDD Access: Relay N.H. 1-800-735-2964. Notification of the need for assistance should be made one week prior to the scheduled event.

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 12-159-1 Printed: June 06, 2012

FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND

EXECUTIVE DIRECTOR NHPUC

21 S. FRUIT ST, SUITE 10

CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.